

# HOUSE BILL No. 1535

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 25-6.1-6.

**Synopsis:** Notice of buyer's fees at auctions. Requires an auctioneer to conspicuously disclose, at the physical site of an auction where buyers are present, all charges that may be imposed on a buyer of an item at the auction. Requires the conspicuous disclosure in each advertisement of an auction of all charges that may be imposed on a buyer of an item at the auction.

**Effective:** July 1, 2001.

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January 11, 2001, read first time and referred to Committee on Commerce, Economic Development and Technology.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

## HOUSE BILL No. 1535

A BILL FOR AN ACT to amend the Indiana Code concerning professions and occupations.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 25-6.1-6-1 IS AMENDED TO READ AS  
2 FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 1. ~~Performance by~~  
3 ~~Auctioneer.~~ (a) In performing the duties of an auctioneer, every  
4 auctioneer shall follow all reasonable requests of the owner or  
5 consignor of the goods or real estate being sold at the auction, shall  
6 perform ~~his~~ **the auctioneer's** duties so that the highest or most  
7 favorable offer made by a member of ~~his~~ **the auctioneer's** audience is  
8 accepted, and shall otherwise perform ~~his~~ **the auctioneer's** duties in  
9 accordance with the highest standards of the auctioneering profession.

10 (b) **An auctioneer, at the physical site of an auction where**  
11 **buyers are present, shall conspicuously disclose all charges that**  
12 **may be imposed on a buyer of an item at the auction.**

13 SECTION 2. IC 25-6.1-6-5 IS AMENDED TO READ AS  
14 FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 5. ~~Advertising.~~ All  
15 advertisements of auctions shall **conspicuously** disclose:

16 (1) the auctioneer's name and the name of the auction house or the  
17 auction company involved; ~~and~~



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1 (2) the name of the owner or consignor of goods or real estate to  
2 be sold, or the fact that the goods are being sold on general  
3 consignment; **and**  
4 **(3) all charges that may be imposed on a buyer of an item at**  
5 **the auction.**

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